

DENTON COUNTY, TEXAS

PRINCIPAL TAXPAYERS

September 30, 2001

Taxpayer	Type of Business	Assessed Value	Percentage of Total Assessed Valuation
Verizon Southwest	Telephone Utility	\$154,935,687	0.67 %
TXU Electric Co.	Electric Utility	119,510,280	0.52
Mitchell Energy Co. LP	Oil and Gas	111,680,370	0.48
Randall's Food Markets	Food Retailer	89,973,294	0.39
Albertson's Inc.	Food Retailer	86,356,586	0.37
Frito-Lay Inc.	Food Manufacturer	71,941,701	0.31
Rayzon Ranch LP	Land Developer	71,765,836	0.31
J C Penney Co. Inc.	Retail	63,210,798	0.27
Teachers Ins & Annuity Assn.	Investments	56,854,233	0.25
Vista Ridge J/V	Real Estate	47,721,048	0.21
		<u>\$873,949,833</u>	3.78 %

Note: Total Assessed valuation of \$23,143,184,150
per Denton Central Appraisal District